

# ***ANNUAL REPORT***

OF

---

**NAME**

---

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED \_\_\_\_\_

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 31 Dec 2023**

**COMPANY INFORMATION**

1 Give full name of utility Sunbeam Water Co

2 Date of Organization \_\_\_\_\_

3 Organized under the laws of the state of Idaho

4 Address of Principal Office (number & street) \_\_\_\_\_

5 P.O. Box (if applicable) PO Box 399

6 City Rockland

7 State ID

8 Zip Code 83271

9 Organization (proprietor, partnership, corp.) Corporation

10 Towns, Counties served Garden Grove Estates, Power County

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

11 Are there any affiliated companies? \_\_\_\_\_

**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

12 Contact Information	Name	Phone No.
President (Owner)	_____	_____
Vice President	_____	_____
Secretary	_____	_____
General Manager	R Michael Parrish	2084063500
Complaints or Billing	_____	_____
Engineering	_____	_____
Emergency Service	_____	_____
Accounting	_____	_____

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?

Street Address 231 W Center St

City Rockland

State ID

Zip 83271

\_\_\_\_\_

NAME: Sunbeam Water Co

**COMPANY INFORMATION (Cont.)**

For the Year Ended 31-Dec-23

15 Is the system operated or maintained under a service contract? Yes

16 **If yes:** With whom is the contract? Jeff Choules  
When does the contract expire? month to month  
What services and rates are included? Certified Operator as per state requirement

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? \_\_\_\_\_

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? Yes

**If yes, attach full explanation** Raise reservoir tank lid, vent well housing lid

21 Number of Complaints received during year concerning:  
Quality of Service \_\_\_\_\_  
High Bills \_\_\_\_\_  
Disconnection \_\_\_\_\_

22 Number of Customers involuntarily disconnected \_\_\_\_\_

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? \_\_\_\_\_

**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

**If yes, attach full explanation and an updated system map**

NAME: Sunbeam Water Co

**REVENUE & EXPENSE DETAIL**

For the Year Ended 31-Dec-23

ACCT #	DESCRIPTION		
<b><u>400 REVENUES</u></b>			
1	460	Unmetered Water Revenue	1932
2	461.1	Metered Sales - Residential	
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	1932
9	*	DEQ Fees Billed separately to customers	Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	Booked to Acct # _____
11	***	Commission Approved Surcharges Collected	Booked to Acct # _____
<b><u>401 OPERATING EXPENSES</u></b>			
12	601.1-6	Labor - Operation & Maintenance	
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	3022
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	
21	620.7-8	Materials & Supplies - Administrative & General	
22	631-34	Contract Services - Professional	2978
23	635	Contract Services - Water Testing	500
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	
27	656-59	Insurance	
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>		6500

Name: \_\_\_\_\_

**INCOME STATEMENT**

For Year Ended \_\_\_\_\_

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	1932
2	Operating Expenses (From Page 3, line 33)	6500
3	403 Depreciation Expense	
4	406 Amortization, Utility Plant Aquisition Adj.	
5	407 Amortization Exp. - Other	
6	408.10 Regulatory Fees (PUC)	150
7	408.11 Property Taxes	
8	408.12 Payroll Taxes	
9A	408.13 Other Taxes (list)      DEQ Fees	110
9B	_____	
9C	_____	
9D	_____	
10	409.10 Federal Income Taxes	
11	409.11 State Income Taxes	
12	410.10 Provision for Deferred Income Tax - Federal	
13	410.11 Provision for Deferred Income Tax - State	
14	411 Provision for Deferred Utility Income Tax Credits	
15	412 Investment Tax Credits - Utility	
16	Total Expenses from operations before interest (add lines 2-15)	6760
17	413 Income From Utility Plant Leased to Others	
18	414 Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	-4828
20	415 Revenues, Merchandizing Jobbing and Contract Work	
21	416 Expenses, Merchandizing, Jobbing & Contracts	
22	419 Interest & Dividend Income	
23	420 Allowance for Funds used During Construction	
24	421 Miscellaneous Non-Utility Income	
25	426 Miscellaneous Non-Utility Expense	
26	408.20 Other Taxes, Non-Utility Operations	
27	409-20 Income Taxes, Non-Utility Operations	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	
29	Gross Income (add lines 19 & 28)	-4828
30	427.3 Interest Exp. on Long-Term Debt	
31	427.5 Other Interest Charges	
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	-4828

Name: Sunbeam Water Co

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended 31-Dec-23

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment				
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE				

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1



Name: Sunbeam Water Co

**BALANCE SHEET**

For Year Ended 31-Dec-23

<b><u>ASSETS</u></b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)		
2	102	Utility Plant Leased to Others		
3	103	Plant Held for Future Use		
4	105	Construction Work in Progress		
5	114	Utility Plant Aquisition Adjustment		
6		Subtotal (Add Lines 1 - 5)		
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)		
8	108.2	Accum. Depr. - Utility Plant Lease to Others		
9	108.3	Accum. Depr. - Property Held for Future Use		
10	110.1	Accum. Amort. - Utility Plant in Service		
11	110.2	Accum. Amort. - Utility Plant Lease to Others		
12	115	Accumulated Amortization - Aquisition Adj.		
13		Net Utility Plant (Line 6 less lines 7 - 12)		
14	123	Investment in Subsidiaries		
15	125	Other Investments		
16		Total Investments (Add lines 14 & 15)		
17	131	Cash		
18	135	Short Term Investments		
19	141	Accts/Notes Receivable - Customers		
20	142	Other Receivables		
21	145	Receivables from Associated Companies		
22	151	Materials & Supplies Inventory		
23	162	Prepaid Expenses		
24	173	Unbilled (Accrued) Utility Revenue		
25	143	Provision for Uncollectable Accounts		
26		Total Current (Add lines 17 -24 less line 25)		
27	181	Unamortized Debt Discount & Expense		
28	183	Preliminary Survey & Investigation Charges		
29	184	Deferred Rate Case Expenses		
30	186	Other Deferred Charges		
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>		

Name: Sunbeam Water Co

**BALANCE SHEET**

For Year Ended 31-Dec-23

**LIABILITIES & CAPITAL**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)			
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>			

**\*\* Only if Commission Approved**

Name: Sunbeam Water Co

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 31-Dec-23

1	Retained Earnings Balance @ Beginning of Year	_____
2	Amount Added from Current Year Income (From Pg 4, Line 32)	_____
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	=====

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____

Name: \_\_\_\_\_

**SYSTEM ENGINEERING DATA**

For Year Ended 31-Dec-23

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
3048 Garden Rd, American Falls, ID				

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Garden Place	10000		Elevated	Steel

**(Duplicate form and attach if necessary. Asterisk facilities added this year.)**



Name: Sunbeam Water Co

**SYSTEM ENGINEERING DATA  
(continued)**

For Year Ended 31-Dec-23

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	21			
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	21			
3B Commercial				
3C Industrial				
4 Private Fire Protection	0			
5 Public Fire Protection	0			
6 Street Sprinkling	0			
7 Municipal, Other	0			
8 Other Water Utilities	0			
TOTALS (Add lines 2 through 8)	21			

# CERTIFICATE

State of Idaho            )  
                                  ) ss  
County of Power        )

WE, the undersigned \_\_\_\_\_ R. Michael Parrish, General Manager  
and \_\_\_\_\_  
of the \_\_ Sunbeam Water Co  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

/s/ R. Michael Parrish  
(Chief Officer)

\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this \_\_ 15 \_\_ day of \_April \_\_\_\_\_, \_2024\_\_

/s/ Sharon Hunter  
NOTARY PUBLIC

My Commission Expires \_8/25/2028\_\_\_\_\_

gdk/excel/jnelson/anulrpts/wtrannualrpt